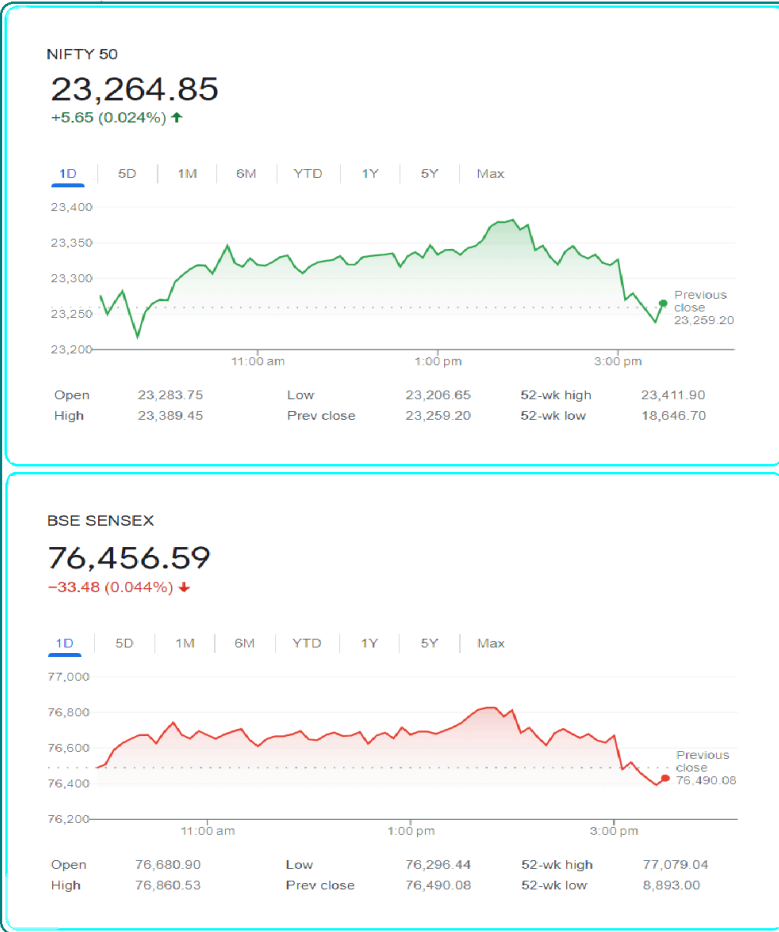


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23264.85	23259.20	<b>0.02%</b>
<b>S&amp;P BSE SENSEX</b>	76456.59	76490.08	<b>-0.04%</b>
<b>NIFTY MID100</b>	53666.50	53235.75	<b>0.81%</b>
<b>NIFTY SML100</b>	17571.60	17475.15	<b>0.55%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	49705.75	49780.90	<b>-0.15%</b>

## Market Wrap Up

- Indian equity barometers ended near the flat line. The Nifty closed below the 23,300 level after hitting the day's high of 23,389.45 in mid-afternoon trade.
- The S&P BSE Sensex, was down 33.49 points or 0.04% to 76,456.59. The Nifty 50 index rose 5.65 points or 0.02% to 23,264.85.
- The S&P BSE Mid-Cap index rose 0.74% and the S&P BSE Small-Cap index added 0.95%.
- The S&P BSE Small-Cap index and S&P BSE Mid-Cap index hit an all time high at 49,874.99 and 44,866.41 respectively.
- Among the sectoral indices, the Nifty Media index (up 1.75%), the Nifty Oil & Gas index (up 1.33%) and the Nifty Realty index (up 1.13%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Healthcare index (down 0.50%), the Nifty FMCG index (down 0.34%) and the Nifty Private Bank index (down 0.16%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **9254** contracts at the end of the day.
- Long** position build up for the **June** series has been witnessed in **ONGC, BHARTIARTL, SBIN, HDFCBANK, INFY, ADANIPORTS, BAJFINANCE**.
- Short** position build up for the **June** series has been witnessed in **RELIANCE, ICICIBANK, ITC**.
- Unwinding** position for the **June** series has been witnessed in **LT, BHEL, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25230.80	25022.65	0.83%
NIFTY FMCG	57792.85	57991.75	-0.34%
NIFTY IT	34531.45	34526.25	0.02%
NIFTY METAL	9789.55	9795.85	-0.06%
NIFTY PHARMA	19689.70	19774.70	-0.43%
NIFTY REALTY	1095.85	1083.65	1.13%
BSE CG	69810.96	68853.12	1.39%
BSE CD	57382.44	57404.54	-0.04%
BSE Oil & GAS	29062.71	28537.32	1.84%
BSE POWER	7728.05	7694.49	0.44%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39134.79	39038.16	0.25%
HANG SENG	18176.34	18366.95	-1.04%
STRAITS TIMES	3309.21	3322.08	-0.39%
SHANGHAI	3028.05	3051.28	-0.76%
KOSPI	2705.32	2701.17	0.15%
JAKARTA	6855.69	6921.55	-0.95%
TAIWAN	21792.12	21858.38	-0.30%
KLSE COMPOSITE	1611.49	1614.37	-0.18%
ALL ORDINARIES	8005.90	8112.80	-1.32%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	124793.35	127364.64
NSE F&O	41550267.37	25542246.00

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	111.04

(Source: [NSE](#))

## Corporate News

- **Suzlon Group** secures 103.95 MW wind project from AMPIN Energy Transition in Fatehgarh district of Rajasthan, part of hybrid project under SECI and C&I bids, aiming to provide electricity to 85,000 households and reduce 3.38 lakh tonne of CO2 emissions per year.
- **Bharat Petroleum Corporation** plans to set up a new 12 million metric tonnes per annum (MMTPA) refinery in the country. The state-owned oil marketing company will invest around Rs 50,000 crore in the project for which it is currently evaluating locations in three states - Andhra Pradesh, Uttar Pradesh, and Gujarat, they said.
- **Gail India** plans to set up a 1500 KTA ethane cracker project in Madhya Pradesh, with an investment of Rs 60,000 crore.
- **RVNL** announced that the Siemens-RVNL consortium has secured a letter of acceptance from Bangalore Metro Rail Corporation Ltd (BMRCL) for a project valued at Rs 394 Crore.
- **H. G. Infra Engineering** said that its wholly owned subsidiary, H.G. Solar Projects Private has incorporated a wholly owned subsidiary, namely H.G. Jaipur Solar Project Private.
- **Havells India** has announced its entry into the kitchen appliances market through a strategic partnership with Jumbo Group, a leading distributor of consumer electronics and technology products in the UAE.
- **Ahluwalia Contracts (India)** received orders from Birla Arnaa LLP and Indian Financial Technology and Allied Services aggregating to Rs 482.78 crore.
- **Reliance Infrastructure's** subsidiary, Reliance Velocity (RVL) incorporated Reliance EV Private (REVPL) on 6 June 2024.
- **Mahindra & Mahindra** said that its total production jumped 17.48% to 69,886 units in the month of May 2024 as compared with 59,490 units produced in the same period last year.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	273.55	259.15	5.56%
LT	3598.70	3543.75	1.55%
ADANI PORTS	1403.45	1384.05	1.40%
TATAMOTORS	987.10	975.15	1.23%
MARUTI	12863.65	12717.55	1.15%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	1720.00	1745.65	-1.47%
DIVISLAB	4475.45	4536.25	-1.34%
ASIANPAINT	2902.45	2937.55	-1.19%
DRREDDY	6039.25	6106.15	-1.10%
RELIANCE	2913.35	2942.80	-1.00%

(Source: [Moneycontrol](#))

- **Tata Motors** is looking at a 400-600 basis points jump in its market share from the current 14% to 18% to 20% over the next 2 to 3 years.
- **PTC Industries** announced its partnership with leading entities under DTIS scheme in the Indian Defence and Aerospace sector to advance the 'Make in India' initiative.
- **Adani Enterprises** announced that its defence subsidiary, Adani Defence & Aerospace has signed a milestone cooperation agreement with EDGE Group for combining their expertise in missiles, weapons, unmanned platforms, and cyber systems.
- **RailTel Corporation of India** announced that it has received a work order worth Rs 11.23 crore from the Ministry of Defence.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.K. unemployment rate rose to 4.4% in the three months to April from 4.3% in three months to March. The claimant count change increased by 50.4 thousand to 1.6 million in May 2024, following a revised 8.4 thousand rise in the previous month.
- South Korea had a current account deficit of \$0.29 billion in April, following the \$6.93 billion surplus in March.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.48/bbl (IST 17:00).
- INR weakened to Rs. 83.58 from Rs. 83.51 against each US\$ resulting in daily change of 0.08%.
- India's passenger vehicle wholesales increased 4% year-on-year in May to 3,47,492 units, as compared to the same month last year, according to SIAM. Overall passenger vehicle (PV) dispatches from companies to dealers stood at 3,34,537 units

in May 2023. Two-wheeler sales rose 10% to 16,20,084 units last month, as compared to 14,71,550 units in the year-ago period. Three-wheeler dispatches rose 15% to 55,763 units in May, as against 48,610 units in May 2023.

- The Reserve Bank of India has brought 100 metric tonnes of gold reserve from the UK to India as there is enough domestic storage capacity, and nothing more should be read into it. The RBI moved 100 metric tonnes of its gold stored in the UK to domestic vaults in FY24.
- The Ministry of Finance announced the release of an additional installment of tax devolution to states for June 2024. The objective of the move is to support state finances and spur economic development.
- Cooking oil prices have risen up to 15% in the last one month, potentially causing worry for the Modi government to rein in food inflation as it starts its third term.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 12/06/2024

360 ONE WAM LIMITED	Fund Raising
CMI Limited	Financial Results
Sobha Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 12/06/2024

Tata Chemicals Limited	Dividend - Rs 15 Per Share
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(Source: NSE)

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